



GRAIN ETHANOL MANUFACTURERS ASSOCIATION
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To,

25th February, 2024

Shri Sunil Kumar,
Jt. Secretary (Refinery)
Ministry of Petroleum & Natural Gas,
Shastri Bhawan, New Delhi

Subject: Dynamic price model for Grain Ethanol pricing

Respected Sir,

First of all, many thanks for your kind gesture for revising maize based ethanol price on 4th January, 2024.

We would like to give you a brief update regarding progress with maize procurement through NAFED/ NCCF, as following:

1. Members of GEMA have submitted their consent to procure maize from them.
2. SOP issued by MoPNG & DFPD has been signed and submitted to them.
3. Now, awaiting an offer from them about quantity available and the location from which the units have to lift.

Since, grain ethanol pricing is dependent on constantly changing grain price, fuel (including coal and biomass) price and DDGS selling rate, we would like to propose Dynamic Pricing Model to determine price of Grain ethanol, to arrive at a win-win situation for ethanol manufacturer and OMCs. We enclose a brief presentation depicting some suggestions for Dynamic price model.

Thanking you for sparing your valuable time to us.

Warm regards,



Dr. C. K. Jain

President

Grain Ethanol Manufacturer Association

OK